

June 2023 Statement Notes

Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None* | \$61.1 million | \$32.2 million |

*The next transfer date is 8/1/23

Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$189,246.62 | \$262,782.82 | \$251,367.48 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|------------------|------------|
| 05/31/23 | 921,805,511.5989 | 9,067,690,719.15 | 9.836881 |
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$18,760,283.69 | \$18,124,813.38 |
| Contributions | \$140,000.00 | \$579,658.38 |
| Withdrawals | (\$120,000.00) | (\$600,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$12,861.64 | \$63,752.22 |
| Administrative Expense | (\$391.54) | (\$1,891.75) |
| Investment Expense | (\$543.68) | (\$4,543.60) |
| Investment Manager Fees | (\$520.06) | (\$1,199.14) |
| IFA Loan Repayment | \$0.00 | (\$14,133.60) |
| Adjustment | \$0.00 | \$2,450.23 |
| Realized Gain/Loss | \$3,452.64 | \$9,489.37 |
| Unrealized Gain/Loss | \$583,893.83 | \$1,220,641.03 |
| Ending Balance | \$19,379,036.52 | \$19,379,036.52 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 3.19% | 2.73% | 7.15% | N/A | N/A | N/A | N/A | 2.62% | 08/01/2022 |

OAKBROOK TERRACE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$18,760,283.69 | \$18,123,304.00 |
| Contributions | \$140,000.00 | \$589,000.00 |
| Withdrawals | (\$120,000.00) | (\$600,000.00) |
| Transfers In/Out | \$0.00 | (\$7,769.69) |
| Income | \$12,861.64 | \$63,750.32 |
| Administrative Expense | (\$391.54) | (\$1,891.75) |
| Investment Expense | (\$543.68) | (\$4,543.60) |
| Investment Manager Fees | (\$520.06) | (\$1,199.14) |
| IFA Loan Repayment | \$0.00 | (\$14,133.60) |
| Adjustment | \$0.00 | \$2,450.23 |
| Realized Gain/Loss | \$3,452.64 | \$9,440.77 |
| Unrealized Gain/Loss | \$583,893.83 | \$1,220,628.98 |
| Ending Balance | <u>\$19,379,036.52</u> | <u>\$19,379,036.52</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 1,907,137.491 | 1,910,961.363 |
| Unit Purchases from Additions | 13,965.073 | 59,739.637 |
| Unit Sales from Withdrawals | (11,948.426) | (61,546.862) |
| Ending Units | <u>1,909,154.138</u> | <u>1,909,154.138</u> |
| Period Beginning Net Asset Value per Unit | \$9.836881 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.150588 | \$10.150588 |

Performance Summary:

OAKBROOK TERRACE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 3.19% | 2.72% | 7.14% | N/A | N/A | N/A | N/A | 3.50% | 08/19/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 06/30/2023

OAKBROOK TERRACE POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | | |
| 06/07/2023 | 06/08/2023 | Contribution | 140,000.00 | 10.025010 | 13,965.0734 |
| 06/08/2023 | 06/09/2023 | Redemptions | (120,000.00) | 10.043164 | (11,948.4258) |